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SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'hare Centre
6250 River Rd, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

VIA UPS 2nd DAY AIR

June 5, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Documents for Recordation of Railroad Equipment

Re: Notice of Partial Termination of Lease

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two originals and one copy of a Notice of Partial Termination of Lease dated May 31, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Assignment and Assumption Agreement dated December 29, 2004 covering the group of cars identified under Lease 1 which was duly filed on December 30, 2004 at 1:05 p.m. with the Surface Transportation Board under Recordation Number 25387.

The names and addresses of the parties to the enclosed document are:

Lessor: Wells Fargo Bank, N.A.
c/o First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Indiana Harbor Belt Railroad Company
2721 161st Street
Hammond, IN 46323-1099

A description of the railroad equipment covered by the enclosed document is for forty-eight (48) gondola cars having IHB marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Notice of Partial Termination of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please feel free to contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Senior Rail Documentation Specialist

Enclosures
(IHB016)

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ASSGN NO. IHB016

NOTICE OF PARTIAL TERMINATION OF LEASE
(Surface Transportation Board)**SURFACE TRANSPORTATION BOARD**

THIS NOTICE OF PARTIAL TERMINATION OF LEASE is made as of this 3rd day of May, 2012, by and between WELLS FARGO BANK, N.A. ("Lessor"), as successor in interest to Wachovia Financial Services, Inc., formerly known as First Union Commercial Corporation, as assigned from General Electric Railcar Services Corporation ("GE Rail"), and INDIANA HARBOR BELT RAILROAD COMPANY, as Lessee.

WITNESSETH:

WHEREAS, Lessee entered into that certain Car Leasing Agreement No. 4223-83 dated as of June 23, 1988 (as amended, modified, extended, supplemented, restated and/or replaced from time to time, and Rider No. 5 Renewal No. 3 dated May 7, 2004 (together, the "Lease") as covered in the Assignment and Assumption Agreement dated as of December 29, 2004 (the "Agreement"), between GE Rail and Lessor covering the group of Cars identified in the Agreement Lease 1, which was recorded with the Surface Transportation Board on December 30, 2004 at 1:05 p.m. under Recordation No. 25387:

WHEREAS, certain railcars (the "Cars") have been sold to the Lessee and are no longer subject to the Lease and are hereby terminated; and

NOW THEREFORE, the Lessor and Lessee, for good and valuable consideration, and the parties desiring to clarify the public record state as follows:

1. This Notice serves as notice that the Cars listed on the attached Exhibit A as evidenced by Lease 1 of the Agreement filed with the Surface Transportation Board and recorded under Recordation No. 25387, have been terminated in all respects and are no longer covered under the Lease.
2. Lessor and Lessee agree to record this Notice of Partial Termination of Lease so as to release the lien with respect to the Cars.
3. Except as amended hereby, the terms and conditions of such Agreement remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have each caused this NOTICE OF PARTIAL TERMINATION OF LEASE to be duly executed under seal by their duly authorized representatives duly authorized as of the date and year first above written.

LESSOR:

WELLS FARGO BANK, N.A.

ATTEST:

By: K.A. Dombrowski
Name: K.A. Dombrowski
Title: Director of Documentation

By: Rick Grossman
Name: Rick Grossman
Title: Designated Signer

Executed on this 31st day of May, 2012.

STATE OF ILLINOIS

COUNTY OF COOK

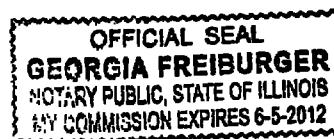
I, GEORGIA FREIBURGER, a Notary aforesaid, certify that Rick Grossman personally appeared before me this day and acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease.

WITNESS my hand and official stamp or seal, this 31st day of May, 2012.

Georgia Freiburger
Notary Public

My Commission Expires:

6-5-2012
(Notary Public)



LESSEE:

INDIANA HARBOR BELT RAILROAD COMPANY

ATTEST:

By: [Signature]

Name: MICHAEL E. RADER

Title: SR. Director Revenue

By: _____

Name: _____

Title: _____

Executed on this 24 day of May, 2012.

STATE OF IN

COUNTY OF LAKE

I, Richard A. Govert, a Notary aforesaid, certify that
MICHAEL E. RADER personally appeared before me this day and
acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease.

WITNESS my hand and official stamp or seal, this 24 day of May, 2012.

Richard A. Govert
Notary Public

My Commission Expires:

Apr. 13, 2019
(Notary Public)

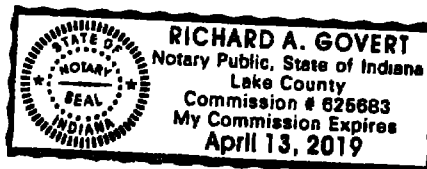


EXHIBIT A – MEMO OF PARTIAL TERMINATION

NUMBER OF CARS: Forty-eight (48)

DESCRIPTION OF CARS: Gondolas, 100-ton, 48' and Up

CAR NUMBERS:

1	IHB	147800	25	IHB	147825
2	IHB	147801	26	IHB	147826
3	IHB	147802	27	IHB	147827
4	IHB	147803	28	IHB	147828
5	IHB	147804	29	IHB	147829
6	IHB	147805	30	IHB	147830
7	IHB	147806	31	IHB	147831
8	IHB	147807	32	IHB	147832
9	IHB	147808	33	IHB	147833
10	IHB	147809	34	IHB	147834
11	IHB	147810	35	IHB	147835
12	IHB	147811	36	IHB	147836
13	IHB	147812	37	IHB	147837
14	IHB	147813	38	IHB	147838
15	IHB	147814	39	IHB	147839
16	IHB	147816	40	IHB	147840
17	IHB	147817	41	IHB	147841
18	IHB	147818	42	IHB	147842
19	IHB	147819	43	IHB	147843
20	IHB	147820	44	IHB	147844
21	IHB	147821	45	IHB	147846
22	IHB	147822	46	IHB	147847
23	IHB	147823	47	IHB	147848
24	IHB	147824	48	IHB	147849